The Dun & Bradstreet Corporation

C3150-1A

Current Economic Indicators

Prepared by the Economic Analysis Department

84M5

News

Contact: Reid H. Gearhart, (212) 593-6727

BANK CLEARINGS RESUME UPWARD TREND IN MAY
REACHING SECOND-LARGEST VOLUME ON RECORD

NEW YORK, July 25--Bank clearings in the nation's 26 leading banking centers totaled $7.04 trillion in May, a 15 percent increase over the volume recorded in April and the second-largest monthly volume on record, according to The Dun & Bradstreet Corporation. The volume of clearings in May was 33.2 percent higher than it was a year ago.

In New York, the volume of checks cleared increased 15.4 percent in May to $6.72 trillion, the second-largest volume ever recorded in New York. A year-over-year increase of 35.0 percent was also reported.

In the 25 centers outside New York, clearings increased 5.9 percent in May to a record $325 billion. The total volume in these centers in May was 4.6 percent higher than it was a year ago. The largest year-over-

year gains were reported in Cleveland, at 35.8 percent, and New Orleans, at 33.6 percent. Six cities reported decreases compared with a year ago, with the largest decline in Denver.

In the first five months of 1984, the volume of checks cleared in the 26 leading centers totaled $32.5 trillion, a 20.5 percent increase compared with the total volume recorded in the same period last year. The largest gains for the five-month period were reported in Cleveland, Philadelphia, Chicago, New York and Detroit.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See Attached Table For Data on Individual Cities)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	May 1984	May 1983	% Change	April 1984
Boston	$ 18,338,390	$ 18,554,557	- 1.2	$ 17,452,597
Philadelphia	11,728,883	9,071,180	+ 29.3	11,377,140
Buffalo	12,234,860	12,624,143	- 3.1	15,335,229
Pittsburgh	10,998,920	11,526,404	- 4.6	11,988,428
Cleveland	9,183,942	6,761,743	+ 35.8	8,431,232
Cincinnati	5,812,777	4,940,404	+ 17.7	5,927,691
Baltimore	6,353,507	5,968,266	+ 6.5	6,149,788
Richmond	3,461,415	2,712,335	+ 27.6	3,115,965
Atlanta	22,195,575	21,123,758	+ 5.1	20,860,614
New Orleans	4,389,680	3,285,491	+ 33.6	3,471,938
Memphis	2,635,272	2,568,049	+ 2.6	2,697,477
Chicago	44,185,409	47,680,528	- 7.3	41,832,877
Detroit	12,353,707	11,385,090	+ 8.5	11,978,996
St. Louis	5,956,976	6,431,792	- 7.4	5,968,873
Louisville	3,491,634	3,354,286	+ 4.1	3,376,843
Minneapolis	9,019,009	8,905,321	+ 1.3	8,723,662
Kansas City	8,508,621	7,512,323	+ 13.3	8,304,037
Omaha	3,010,266	2,726,458	+ 10.4	2,808,161
Denver	6,835,814	7,785,811	- 12.2	6,786,619
Dallas	16,093,785	15,121,060	+ 6.4	15,812,240
Houston	19,324,462	17,026,787	+ 13.5	16,300,682
Los Angeles	46,688,731	44,768,371**	+ 4.3	38,287,958
San Francisco	30,271,045	28,150,746**	+ 7.5	28,716,078
Portland, Ore	4,240,952	3,889,891	+ 9.0	3,892,457
Seattle	7,632,519	6,892,855	+ 10.7	7,271,843
Total 25 Cities	$ 324,946,151	$ 310,767,649**	+ 4.6	$ 306,869,425
New York	6,719,265,432	4,978,017,420	+ 35.0	5,820,989,929
Total 26 Cities	$7,044,211,583	$5,288,785,069**	+ 33.2	$6,127,859,354

**=Revised

Copyright © Dun & Bradstreet 1984

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235	4,528,524	3,780,339
March	7,112,881	6,005,130	5,500,666	4,321,886
April	6,127,859	5,148,421	4,930,244	3,996,219
May	7,044,211	5,288,785*	4,969,429	3,949,763
June		6,077,314	5,522,055	4,414,782
July		5,330,592	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,694,272*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March	6,809,751	5,698,257	5,213,243	4,049,325
April	5,820,990	4,853,212	4,663,209	3,717,162
May	6,719,265	4,978,017	4,722,781	3,696,238
June		5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734	232,577	229,637
March	303,130	306,873	287,423	272,561
April	306,869	295,209	267,035	279,057
May	324,946	310,768*	246,648	253,525
June		321,262	280,903	283,361
July		287,443	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,507,048*	$ 3,204,623	$ 3,199,672

July 25, 1984

Copyright © Dun & Bradstreet 1984

(1333B)

*=Revised